

CPFI Mid-Year Treasurer's Report
Board of Directors
Southeastern Christian Church
Louisville, KY
November 5, 2015

Our Annual Meeting at the Bonclarken Conference Center, Flat Rock, NC June 3-7, 2015 provided gross revenue of \$59,716.25 and expenses of \$39,276.66 yielding a net revenue \$20,439.59. This was an outstanding blessing for CPFI.

Our 2015 Balanced budget figure is \$150,044. The 2016 proposed budget will be distributed to the board for approval during our November 5th meeting. It will be a balanced budget which will include various revenue goals. As of September 2015 our revenue sources include Meeting Revenue 48%, Donations 16% and Membership 36% totaling 100%. New members and renewing members are vital to our ability to fund our expenses but most nonprofit organizations rely on gifts and donations to operate.

Nena, Jeff Copeland, Gene Erb and I met via conference calls after this year's annual meeting. We primarily discussed fund raising and other revenue enhancement ideas. The 1% group provides significant funding while the "Power Hour" program has great potential to help fund our operating expenses and ministries. 100% of the \$3235 Silent Auction funds went directly to the Congo mission.

Overall our investment accounts have done well but fell by \$15,580 (3.26%) with the market downturn or 'correction' in the 3rd quarter. The 3rd quarter combined value was \$461,667.93

Respectfully Submitted,

Gregory C. Carlson, Treasurer