



Treasurer’s Biannual Report to the CPFI Board of Directors  
Springmaid Beach Resort  
3200 South Ocean Blvd., Myrtle Beach, SC 29577  
June 9-12, 2016

**Year End 2015** The following are highlights from our financial statements:

CPFI finished the 2015 fiscal year ending December 31 in the black with the P&L operating statement including investments ended the year with a net ordinary income of \$3,085.; a net investment income of \$3,366.

General donations were \$6,857. compared to \$9,057. for 2014. The “1% Group” totaled \$20,816 compared to \$18,125. in 2014. The Silent Auction raised \$3235., which was voted to give toward mission work in the Congo.

The combined new and renewing memberships totaled \$63,180. verses \$66,410. in 2014, which was down from \$68,245. in 2013.

**End of 2016 first Quarter, March 31, 2016**

Annual meeting registration was open and we had received \$9,575. by March 31, 2016

General donations \$1615. and the “1% Group” was \$5,500.

Power Hour \$1,679. has already exceeded last year’s gift total of \$1,649.

New and renewal membership revenue \$17,205.

Our operating account net income (not including investment income) for first quarter was \$7,148.

The Vanguard Funds totaled \$490,600. as follows: Wellington Fund \$247,074., Wellesley acct No. 1 \$230,304. and Wellesley acct No. 2 \$11,838.

Edward Jones \$1,383.

**2016**

A breakdown of budgeted gross revenue of \$147,611. is:

Membership Dues	48 %
Annual Meeting	23.7%
Donations	24.5%
Other	<u>3.7%</u>
Total	100%

As 2016 progresses ongoing emphases on new and renewing memberships, giving and seeking donations will be vital to CPFI.

The 990 income tax return and state corporate filings are filed on time.

Respectfully Submitted,

*Gregory C. Carlson,*  
Treasurer