



Treasurer's Mid-Year Report to the CPFI Board of Directors
Southeastern Christian Church
Louisville, KY
November 10, 2016

Highlights 2016 The following are highlights from our financial statements:

Our 29th Annual Meeting held at SpringMaid Beach in Myrtle Beach, SC June 8-12, 2016 provided gross revenue of \$42,135.00 and expenses of \$24,936.85 yielding a net revenue \$17,198.15. This was an outstanding blessing for CPFI.

Our 2016-Balanced budget figure is \$147,610.64. The 2017 proposed budget will be distributed to the board for approval during our November 10th meeting. It will be a balanced budget, which will include various revenue goals. As of September 2016 our revenue sources include Meeting Revenue 37%, Donations 24% and Membership 39% totaling 100%. New members and renewing members are vital to our ability to fund our expenses. However, most nonprofit organizations rely on gifts and donations to operate.

Nena Lindrose, Jeff Copeland, Gene Erb and I met via a conference call this October. We primarily discussed fundraising and the importance of new and renewing memberships. The 1% Group provides significant funding. The "Power Hour" program had been growing but has dropped of some. Revenue from the Silent Auction was designated to the student chapters (including \$2000 to the Hands and Feet ministry).

CPFI Investment Accounts as of September 30, 2016

The Vanguard Funds and Edwards Jones account totaled \$516,509.91 as follows:

Wellington Fund \$260,993.70

Wellesley acct No. 1 \$241,467.98 and Wellesley acct No. 2 \$12,408.48

Edward Jones \$1,639.75

Respectfully Submitted,

Gregory C. Carlson,
Treasurer