



**Year End 2021** - The following are highlights from our financial statements:

CPFI finished the 2021 fiscal year ending December 31, 2021 with the P&L operating statement including investments ended the year showing a net ordinary income of \$58,931.24.

The following table compares general, 1% group, power hour, and silent auction donations from 2018 to 2021:

Year	General Donations	1% Group	Power Hour	Silent Auction
2021	\$13,653.03	\$15,545.00	\$4,450.00	\$0.00
2020	\$21,088.73	\$13,815.00	\$4,344.00	\$0.00
2019	\$8,329.47	\$12,561.67	\$3,520.00	\$2,864.00
2018	\$13,209.75	\$7,991.67	\$1,547.12	\$12,611.65

The following table compares new, renewed, and combined membership income from 2019 to 2021:

Year	New	Renewed	Combined	% New	% Renewed
2021	\$12,240	\$46,250	\$58,490	20.9	79.1
2020	\$14,010	\$46,180	\$60,190	23.3	76.7
2019	\$15,040	\$47,060	\$62,100	24.2	75.8

The FYE 2021 Vanguard and Edward Jones accounts increased by \$83,045.49 from FYE 2020 for a grand total of \$671,876.51 as follows:

Fund	2018	2019	2020	2021
Wellington Fund	\$298,872.08	\$366,443.54	\$310,558.38	\$369,890.43
Wellesley acct No 1	\$258,005.27	\$272,361.74	\$273,381.98	\$296,820.11
Wellesley acct No 2	\$13,237.96	\$15,407.88	\$1,547.58	\$1,679.10
Edward Jones	\$2,913.92	\$3,522.38	\$3,343.08	\$3,486.87
Total	\$573,029.23	\$657,735.54	\$588,831.02	\$671,876.51

**YTD Ending March 31, 2022**

As of March 31, 2021, we have received \$33,901 for annual meeting registration. General donations were \$1928, 1% Group was \$1955, and Power Hour was \$1030. Revenue from new and renewing members was \$13,940 (\$3020 New and \$10920 Renewing).

General donations and new member income appear to be main areas of concern. With the market downturn in the first quarter of 2022, investment income will also be an issue. General donations at the end of 2021 were down \$7436 compared to the end of 2020, and down \$4,045 from March 2021 to March 2022. Power Hour and 1% Group donations remained about the same in the same comparisons. New member dues decreased by \$1,770 from 2020 to 2021, while renewing member dues remained about the same. Our investment income decreased \$31,340 in the first three months of 2022 in response to the bearish stock market. The volatility of this years' stock market demonstrates the instability of our investment income and the importance of generating income via donations, memberships, and the annual meeting.

The table below compares our investment funds from December 2020 to March 2022:

<b>Fund</b>	<b>Dec 2020</b>	<b>March 2021</b>	<b>Dec 2021</b>	<b>March 2022</b>
Wellington Fund	\$310,558.38	\$321,556.48	\$369,890.43	\$346,328.85
Wellesley acct No 1	\$273,381.98	\$276,225.19	\$296,820.11	\$286,177.53
Wellesley acct No 2	\$1,547.58	\$1,563.77	\$1,679.10	\$1,618.82
Edward Jones	\$3,343.08	\$3,333.99	\$3,486.87	\$3,621.31
<b>Total</b>	<b>\$588,831.02</b>	<b>\$602,679.43</b>	<b>\$671,876.51</b>	<b>\$637,746.51</b>

Breakdown of 2021 operating gross revenue of \$186,553.52, compared to the breakdown of 2020 operating gross revenue of \$163,285.71, and the breakdown of 2019 operating gross revenue of \$254,362.78:

<b>Categories</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Membership Dues	24%	37%	31%
Annual Meeting	21%	4%	6%
Donations	12%	27%	18%
Other (e.g. investments)	43%	32%	45%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Committee: Dan Spadaro (chair), Ron Herman, Jeff Copeland, Gene Erb, Keith Allhands, Greg Carlson and Nena Lindrose.

Respectfully Submitted,



Treasurer