



**CPFI Treasurer Report
June 4, 2026**

The following report and attachments provide the CPFI Board of Directors a summary of CPFI's finances for review.

Fiscal Year End 2025 and YTD Highlights

- Donations
 - o General donations – finished 2025 at \$77,953.90 which is below 2025 budget of \$133,653. When the cost of the complimentary conference of \$99,851 paid by a generous CPFI member donor is factored in, the total is \$177,804*. Q1 2026 was \$15,2294 which is 19% of 2026 budget of \$80,000.
- Memberships
 - o New and Renewing Members – finished 2025 at \$59,190.00 which is 6% **above** budget of \$56,000. Total Memberships thru Q1 2026 was \$12,235 which is 22% of the 2026 budget of \$55,000.
- Below is a 8 year summary of total donations from all groups showing substantial growth in recent years.

Year	Donations	Membership Dues
2018	\$38,700	\$58,480
2019	\$30,520	\$62,100
2020	\$44,127	\$60,190
2021	\$34,648	\$58,490
2022	\$239,816	\$54,670
2023	\$329,634	\$50,740
2024	\$242,355	\$52,775
2025	\$177,804*	\$59,190
*total includes conferences expenses paid directly to vendors		

- Expenses
 - o Total expenses for 2025 were \$189,332.07 which was 26% under budget of \$254,490.
 - o A revised 2026 budget is attached for reference based on updates approved at the 3/16/26 Board of Directors meeting setting a travel budget of \$3,000 for Annual Meeting Committee travel and increasing software expense budget for Publications Committee. Of note, rent for the office and storage space at CMDA is increasing 7/1/26 from \$1,500/yr to \$2580/yr to be closer to market rate. So, line 55045 will be over budget for 2026 at \$2,040.
- Net operating income for 2025 was \$77,184.40

2026 Summary of Assets

- As of end of Q1 (3/31/26), operating cash account is healthy and stable at **\$193,012.21**
- As of 5/17/26, reserve investment assets total **\$1,252,552.84** with an Edward Jones diversified portfolio consisting of CD's and values-based mutual funds. Over the last year 5/18/25 - 5/17/26, these accounts have gained \$151,373.25 (13.74%).
 - Guided Solution Flex Fund Account (values-based investing account): \$911,015.25
 - Select account (CD's and interest bearing money market account): \$341,537.59
 - Money Market Bank Account: \$62,253.94^{5/17/26} (annualized return 3.97%)
 - CD Maturing 11/16/26: \$93,000, interest rate 4.05%
 - CD Maturing 5/14/27: \$93,000, interest rate 4.05%
 - CD Maturing 5/15/28: \$93,000, interest rate 4.1%
 - The Finance Committee met with our financial advisor, Mark Tipton on 4/27/26 to continue to closely monitor CPFI investment accounts. CPFI is in an overall healthy financial position. The Finance Committee reviewed and approved Mark Tipton's re-balancing recommendations within values-based investment account including moving gains from emerging market investments to bond positions. No motions for the Select account were needed as next CD is maturing 11/16/26.
- Donor restricted fund balances (held within total assets)
 - Silent Auction/Hands and Feet Grants: **\$36,688.60**
 - \$11,195.11 in Hands and Feet Grants awarded in 2025. Of note, one chapter was unable to complete their project but is committed to completing the project with the grant funds in next academic year.
 - Ambassador Program: **\$79,231.92**

Endowment / Capital Campaign Opportunity Review

- The Finance Committee also discussed the recent idea presented to the BOD on 3/16/26 regarding setting up an endowment or similar financial structure to help ensure future financial stability to cover or subsidize the Annual Meeting and/or operational expenses. The committee unanimously supported this idea to be further investigated and recommended if the BOD wishes to proceed any further that a professional expert be consulted.

Special appreciation for the CPFI Finance Committee for providing insight and direction for the items in this report. Committee members: Keith Allhands, Greg Carlson, Jeffrey Copeland, Gene Erb, Ron Herman, Nena Lindrose, and Dan Spadaro.

Respectfully Submitted,



Jordan T. Daniel, PharmD

CPFI Treasurer & Finance Committee Chair 2022-2026